

L-2 Worksheet (must be attached to the L-2 form)				
District Name:		Enter Year:		
Computation of 3% budget increase:				
Enter the highest of the last 3 years approved non-exempt budget.			(1)	
Multiply line 1 by 3%.			(2)	
New Construction & Annexation budget increases:				
Enter the 2005 value of new construction roll:	(3)			
Enter the 2005 value of annexation that occurred in 2004:	(4)			
Enter the total 2004 approved non-exempt levy rate:	(5)			
New Construction Roll budget increase (multiply line 3 by line 5)			(6)	-
Annexation budget increase (multiply line 4 by line 5)			(7)	-
Foregone Amount:				
Enter the total available foregone amount here:			(8)	
Maximum Allowable Non-exempt Property Tax Budget:				
Add lines 1+2+6+7+8			(9)	-
Property Tax Replacement:				
Enter the annual amount of the agricultural replacement money here:	(10)			
Enter recovered Homeowner's Exemption property tax here:	(11)			
Enter recaptured property tax exemption in lieu of Investment Tax Credit here:	(12)			
Enter the total of lines 10, 11, and 12: (Must match col. 5 of L-2)			(13)	-
Maximum Allowable Non-exempt Property Tax to be Levied:				
Subtract line 13 from line 9.			(14)	-

Note: Information is available from your County Clerk(s).

The amount on line 13 must match the total of column 5 on the L-2 form.

If the amount in column 6, "Subtotal" row, of the L-2 form exceeds the amount located on line 14 you have requested more property tax budget than allowed by law.